

REGISTERED COMPANY NUMBER: 06608568 (England and Wales)
REGISTERED CHARITY NUMBER: 1125605

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2021
for
Cricklade & District Community
Association

Chris Vaughan
Accountants
195 Ermin Street
Swindon
Wiltshire
SN3 4NA

Cricklade & District Community
Association

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for the Year Ended 31 March 2021

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Cricklade & District Community Association

Report of the Trustees
for the Year Ended 31 March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Cricklade & District Community Association provides sports and recreational facilities to residents in Cricklade and the surrounding area.

The objectives of the charity are to:

- To promote the benefit of the inhabitants of Cricklade (in the County of Wiltshire) and the neighbourhood (hereinafter called "the area of benefit") without distinction of sex or of political, religious or other opinions by associating the local authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interests of social welfare and for the advancement of amateur sport, recreation and leisure time occupations with the object of improving the conditions of life for the said inhabitants.
- To maintain a community centre (hereinafter called "the centre") and to maintain and manage, or to co-operate with any local statutory authority in the maintenance and management of, such a centre for activities promoted by the Association and its constituent bodies in furtherance of the above objects.

Public benefit

In planning our activities for the period, we kept in mind the Charity Commission guidance on public benefit at our trustee meetings.

The leisure centre offers a wide range of facilities and leisure activities for persons of all ages, gender, faith backgrounds etc and there are no restrictions whatever whereby any members of the public are excluded from enjoying those facilities except where any potential users of the facilities engage in any form of disruptive or unreasonable behaviour. Our tariffs are set at levels which are affordable to the whole community, and we welcome all potential users of the centre. We believe that our philosophy of openness to all enriches everyone through the sharing of skills and aptitudes and through the general social interaction available at the centre.

Accounting Periods

The company was incorporated on 2nd June 2008, although the control of the company did not pass from the previous group to the new Trustees until 1st October 2008. These accounts reflect the twelfth full year of records as a Charity, from April 1st 2019 until March 31st 2020.

Property

We surrendered our lease in 2019 in order to allow Wiltshire Council to complete a major redevelopment of the centre. During the redevelopment we had a licence to operate the services. Following the completion of the redevelopment In January 2021 we have a new lease with Wiltshire Council. This will revert to Cricklade Town Council who as part of the package of refurbishment, will take-over ownership of Cricklade Leisure Centre and a new lease between us will supersede the lease with Wiltshire Council

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Cricklade is a thriving and growing community in North Wiltshire. Following threat of closure in late 2006, the local community created an action group, KLIC, and set about a campaign, and creating a business plan to take over the centre and ensure its future viability and hence availability.

We have now completed our fourteenth year (12 years as a company) and thanks to the efforts of the local population and volunteers and to grants from the Local County and Town Council, the Cricklade Leisure Centre has flourished.

In June 2008 we succeeded in registering as a charitable limited company - and have a skilled range of directors and trustees to support the running and future direction of the centre. On 1st October 2008 the assets and liabilities of Cricklade & District Community Association were transferred to the charitable company.

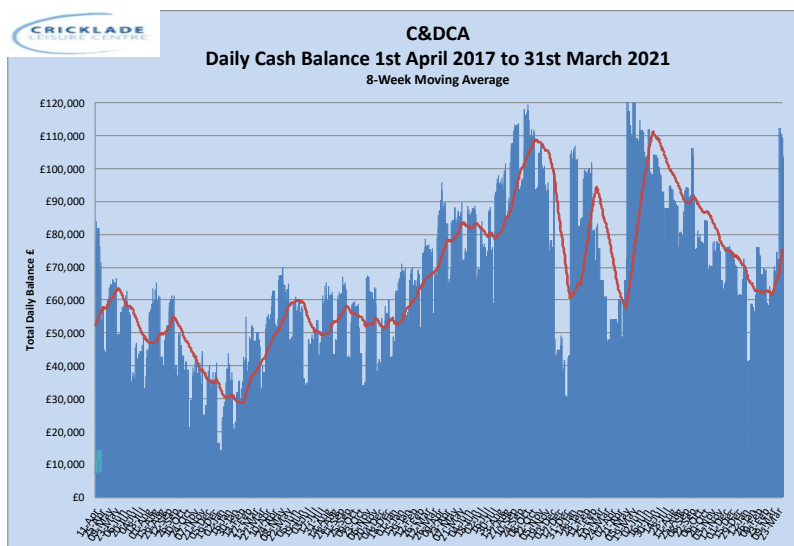
During this financial year, we have had two major events that have affected the financial results for this year and will affect the year in 2021/22.

- The Covid crisis has closed our centre for most of the financial year, and even when open, we were subject to covid restrictions which limited the footfall and areas we could offer services
- The redevelopment meant we were only able to offer limited services when we were able to open

One benefit (although forced upon us) is that the covid closure diluted the losses we would have made through limited facilities being available during the redevelopment.

CASH

The charity's excess funds have historically been held in a Reserve Account with the charity's bankers. The nature of the current interest rates is that income from interest is de minimis. However, we monitor the cash balances on a daily basis. The daily overall cash balance for the last few financial years is below. Whilst we have suffered through covid, the various grants we have been able to claim have kept us optimistic of the future



Reserves policy

The trustees aim towards a position whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be sufficient to cover between three and six months of resources expended.

Future plans

The trustees aim to continue to consolidate the progress made in the first period of activity by building up the existing business, publicising the Association's services and seeking to provide improved facilities to the leisure centre. Although this may prove to be increasingly difficult in current economic conditions, the trustees remain positive about the future, challenging though it will be.

Our new plan for 2021/22, will reflect covid restrictions in place until July 2021, and then a slow uptake through the summer until we get back to normal. We expect to make modest profits going forward (up to £25k per annum) post covid.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Cricklade & District Community Association is a charity, established on 26th August 2008. It became a charitable company, limited by guarantee on the 2nd of June 2008. The charitable company was established under a Memorandum of Association, which sets out the objects and powers of the charitable company and is governed under its Articles of Association.

Members support the aims of the organisation and are invited to the Annual General Meeting. Members elect the trustees or members of the management committee, and these individuals are also company directors. In the event of the charitable company being wound up, members are required to contribute an amount not exceeding £10. As at 31st March 2021 there were 69 members.

Recruitment and appointment of new trustees

The directors of the charitable company are also charity trustees for the purposes of charity law and, under the company's Articles, are known as trustees.

As set out in the Articles of Association the Board of Trustees should consist of a minimum of three and a maximum of ten trustees. A third of trustees each year will stand down and if they wish stand for re-election at the Annual General Meeting. When recruiting any new trustees, the Board pays regard to the requirement for any specialist skills needed.

Day to day management is provided through a management committee. Business, social care, financial and human resources skills are well represented on the management committee. In an effort to maintain a broad skill mix, members of the Board of Trustees are requested to provide an outline of their skills and, in the event of particular skills being lost due to retirements, individuals are approached to offer themselves for election to the Board.

Organisational structure

The Board of Trustees meets as required and appoints sub committees as and when appropriate to address specific issues. A General Manager is appointed by the trustees to manage the day-to-day operations of the charity and to develop and implement longer term strategies as agreed by the Board. To facilitate effective operations the General Manager has delegated authority within terms of delegation approved by the trustees for operational matters; and, in turn, delegated authority is given to the approved committees to carry out their functions.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06608568 (England and Wales)

Registered Charity number

1125605

Registered office

Stones Lane
Cricklade
Swindon
Wiltshire
SN6 6JW

Trustees

Nicholas Carter
Nicholas Dye
John Simmons (company secretary)
Depak Lal
Alison Fisher
Joanne Moran

REFERENCE AND ADMINISTRATIVE DETAILS

Independent examiner

Chris Vaughan
Accountants
195 Ermin Street
Swindon
Wiltshire
SN3 4NA

Cricklade & District Community Association

Report of the Trustees for the Year Ended 31 March 2021

FINANCIAL REVIEW

Financial position

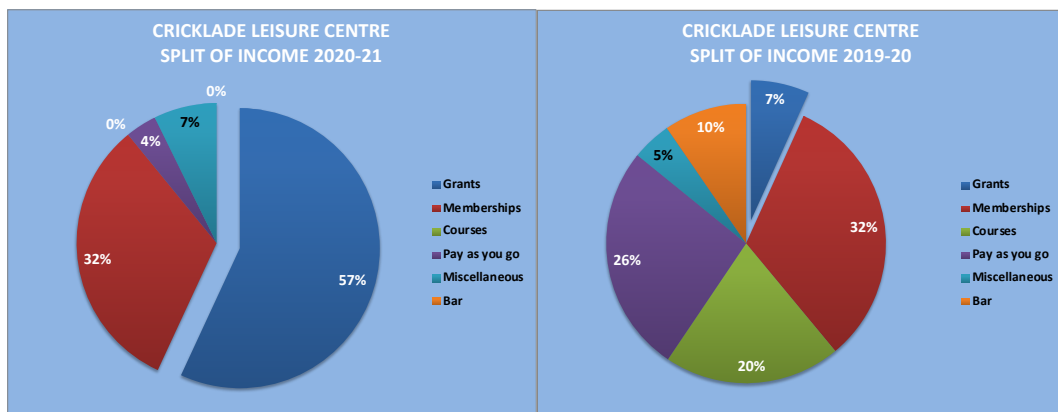
These accounts reflect the records and accounts for the 12-month period ending 31st March 2021. This year was completely distorted by covid – and therefore comparisons with previous years are not realistic. We have taken advantage of government grants and a bounce back loan, to support the centre through this period, and as such we have a healthy cash balance going into the next financial year.

The centre recorded an overall operational loss of £9,031, however, the end result does not reflect the incredible journey made last year

- We received Covid grants to support the centre during the year – but for these grants, we like many, would not be able to carry on – over £120k
- We raised cash to cover new equipment for our refurbished gym – over £74k
- We took out a bounce back loan as part of the covid scheme, £50k repayable over 10 years
- Many of our members continued to pay memberships despite only 2-3 months of being able to use the facility through covid – over £65k

Income

The total incoming resources for the period ended 31st March 2020 amounted to £364,239 (£590,930 in 2019/20). For 2020/21 we have been reliant on covid grants to get us through the year with a cash balance.

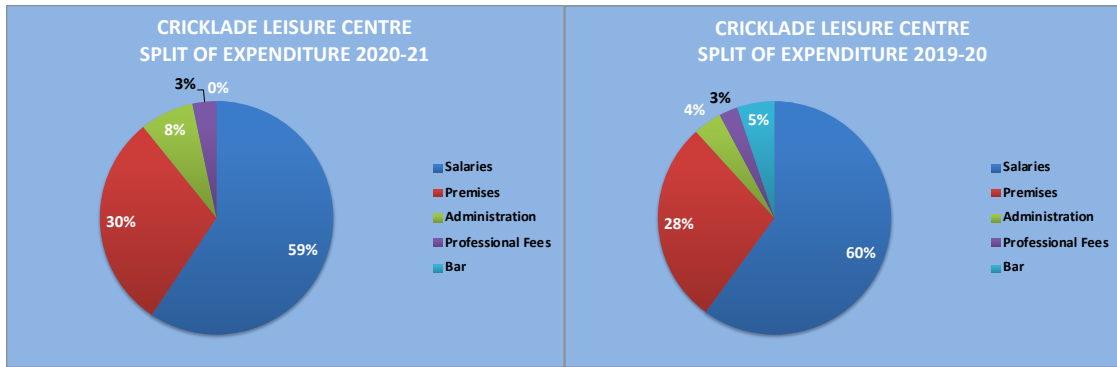


As can be seen, grants provided over 50% of income – against a normal year of approximately 7%. Whilst less reliant next year, there will still be a large element of grants as covid comes to an end. We will no longer have the revenue grant from Wiltshire Council, as this grant ceases as part of the redevelopment agreement.

We remain humbled by the level of memberships that continued despite covid – memberships have run at nearly 60% of pre covid levels.

Expenditure

Total expenditure during the period amounted to £302,970 (£624,417 in 2019/20). This consisted mainly of the cost of staffing. Staffing costs are shown, even though nearly 50% of the total costs were covered by furlough grants – shown in the income as grants



Consolidated

The deficit for the period amounted to £9,031 (£33,487 surplus in 2019/20). Net assets at the end of the financial period amounted to £93,194 (£102,225 at the end of 2019/20), held in unrestricted reserves – and with specific equipment grants for equipment a further £70,300 in restricted grants.

The position for the centre is that in financial terms, we have experience of keeping to budget and are confident the centre will continue to thrive post development, and post covid.

Approved by order of the board of trustees on 28 June 2021 and signed on its behalf by:

N R Carter - Trustee

Independent Examiner's Report to the Trustees of
Cricklade & District Community
Association

Independent examiner's report to the trustees of Cricklade & District Community Association ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Christopher Vaughan
Institute of Chartered Accountants in England and Wales
Chris Vaughan
Accountants
195 Ermin Street
Swindon
Wiltshire
SN3 4NA

28 June 2021

Cricklade & District Community Association

Statement of Financial Activities
for the Year Ended 31 March 2021

| | Notes | Unrestricted fund £ | Restricted fund £ | 31.3.21 Total funds £ | 31.3.20 Total funds £ |
|------------------------------------|-------|------------------------|----------------------|-----------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 2 | 165,195 | 74,000 | 239,195 | 110,703 |
| Charitable activities | | | | | |
| Recreational Facilities | 5 | 114,081 | - | 114,081 | 204,044 |
| Other trading activities | 3 | 10,949 | - | 10,949 | 276,147 |
| Investment income | 4 | <u>14</u> | <u>-</u> | <u>14</u> | <u>36</u> |
| Total | | 290,239 | 74,000 | 364,239 | 590,930 |
| EXPENDITURE ON | | | | | |
| Raising funds | 6 | 7,378 | - | 7,378 | 52,006 |
| Charitable activities | | | | | |
| Recreational Facilities | 7 | 275,481 | 3,700 | 279,181 | 539,918 |
| Other | | <u>16,411</u> | <u>-</u> | <u>16,411</u> | <u>32,493</u> |
| Total | | 299,270 | 3,700 | 302,970 | 624,417 |
| NET INCOME/(EXPENDITURE) | | (9,031) | 70,300 | 61,269 | (33,487) |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | <u>102,225</u> | <u>-</u> | <u>102,225</u> | <u>135,712</u> |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>93,194</u></u> | <u><u>70,300</u></u> | <u><u>163,494</u></u> | <u><u>102,225</u></u> |

The notes form part of these financial statements

Cricklade & District Community Association

Balance Sheet
31 March 2021

| | Notes | Unrestricted fund £ | Restricted fund £ | 31.3.21 Total funds £ | 31.3.20 Total funds £ |
|--|-------|------------------------|----------------------|-----------------------------|-----------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 13 | 50,928 | 70,300 | 121,228 | 42,217 |
| CURRENT ASSETS | | | | | |
| Stocks | 14 | 4,416 | - | 4,416 | 7,512 |
| Debtors | 15 | 16,732 | - | 16,732 | 16,480 |
| Cash at bank and in hand | | <u>103,683</u> | <u>-</u> | <u>103,683</u> | <u>45,992</u> |
| | | 124,831 | - | 124,831 | 69,984 |
| CREDITORS | | | | | |
| Amounts falling due within one year | 16 | <u>(36,422)</u> | <u>-</u> | <u>(36,422)</u> | <u>(9,976)</u> |
| NET CURRENT ASSETS | | <u>88,409</u> | <u>-</u> | <u>88,409</u> | <u>60,008</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 139,337 | 70,300 | 209,637 | 102,225 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 17 | <u>(46,143)</u> | <u>-</u> | <u>(46,143)</u> | <u>-</u> |
| NET ASSETS | | <u>93,194</u> | <u>70,300</u> | <u>163,494</u> | <u>102,225</u> |
| FUNDS | 19 | | | | |
| Unrestricted funds | | | | 93,194 | 102,225 |
| Restricted funds | | | | <u>70,300</u> | <u>-</u> |
| TOTAL FUNDS | | | | <u>163,494</u> | <u>102,225</u> |

The notes form part of these financial statements

Balance Sheet - continued
At 31 March 2020

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

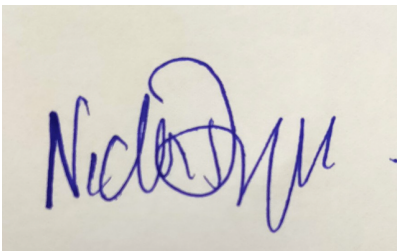
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 June 2021 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'N R Carter', with a horizontal line drawn underneath it.

N R Carter - Trustee

A handwritten signature in blue ink, appearing to read 'Nick Dye', on a light-colored background.

N J F Dye - Trustee

Cricklade & District Community Association

Cash Flow Statement
for the Year Ended 31 March 2021

| | Notes | 31.3.21 £ | 31.3.20 £ |
|---|-------|------------------|-----------------|
| Cash flows from operating activities | | | |
| Cash generated from operations | 1 | 116,308 | 51,482 |
| Interest paid | | <u>-</u> | <u>(2,959)</u> |
| Net cash provided by operating activities | | <u>116,308</u> | <u>48,523</u> |
| Cash flows from investing activities | | | |
| Purchase of tangible fixed assets | | (108,195) | (3,417) |
| Sale of tangible fixed assets | | (436) | (9,937) |
| Interest received | | <u>14</u> | <u>36</u> |
| Net cash used in investing activities | | <u>(108,617)</u> | <u>(13,318)</u> |
| Cash flows from financing activities | | | |
| New loans in year | | 50,000 | - |
| Loan repayments in year | | <u>-</u> | <u>(64,363)</u> |
| Net cash provided by/(used in) financing activities | | <u>50,000</u> | <u>(64,363)</u> |
| Change in cash and cash equivalents in the reporting period | | | |
| | | 57,691 | (29,158) |
| Cash and cash equivalents at the beginning of the reporting period | | <u>45,992</u> | <u>75,150</u> |
| Cash and cash equivalents at the end of the reporting period | | <u>103,683</u> | <u>45,992</u> |

The notes form part of these financial statements

Cricklade & District Community Association

Notes to the Cash Flow Statement for the Year Ended 31 March 2021

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

| | 31.3.21 £ | 31.3.20 £ |
|---|----------------|-----------------|
| Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities) | 61,269 | (33,487) |
| Adjustments for: | | |
| Depreciation charges | 8,113 | 37,871 |
| Loss on disposal of fixed assets | 21,507 | 72,400 |
| Interest received | (14) | (36) |
| Interest paid | - | 2,959 |
| Decrease in stocks | 3,096 | 838 |
| (Increase)/decrease in debtors | (252) | 3,332 |
| Increase/(decrease) in creditors | <u>22,589</u> | <u>(32,395)</u> |
| Net cash provided by operations | <u>116,308</u> | <u>51,482</u> |

2. ANALYSIS OF CHANGES IN NET FUNDS

| | At 1.4.20 £ | Cash flow £ | At 31.3.21 £ |
|---------------------------------|----------------|-----------------|-----------------|
| Net cash | | | |
| Cash at bank and in hand | <u>45,992</u> | <u>57,691</u> | <u>103,683</u> |
| | <u>45,992</u> | <u>57,691</u> | <u>103,683</u> |
| Debt | | | |
| Debts falling due within 1 year | - | (3,857) | (3,857) |
| Debts falling due after 1 year | <u>-</u> | <u>(46,143)</u> | <u>(46,143)</u> |
| | <u>-</u> | <u>(50,000)</u> | <u>(50,000)</u> |
| Total | <u>45,992</u> | <u>7,691</u> | <u>53,683</u> |

Cricklade & District Community Association

Notes to the Financial Statements for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g., floor areas, per capita or estimated usage.

Tangible fixed assets

Depreciation is provided in order to write off each asset over its estimated useful life.

| | |
|-----------------------|--------------|
| Fixtures and fittings | - 10 years |
| Leisure Equipment | - 7-10 years |
| Bar Equipment | - 10 years |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Cricklade & District Community Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

2. DONATIONS AND LEGACIES

| | 31.3.21 | 31.3.20 |
|--------------------------|----------------|----------------|
| | £ | £ |
| Grants | 204,195 | - |
| Wiltshire County Council | <u>35,000</u> | <u>110,703</u> |
| | <u>239,195</u> | <u>110,703</u> |

Grants received, included in the above, are as follows:

| | 31.3.21 | 31.3.20 |
|----------------------------------|----------------|-------------------|
| | £ | £ |
| Cricklade Town Council | 50,000 | - |
| Community First – Landfill | 24,000 | |
| Furlough – Covid Grant | 86,846 | |
| Local Restrictions Other – Covid | 24,000 | |
| National Recovery Fund | 12,000 | |
| Other | 7,349 | |
| | <u>204,195</u> | <u> </u> |

3. OTHER TRADING ACTIVITIES

| | 31.3.21 | 31.3.20 |
|--------------------------|---------------|----------------|
| | £ | £ |
| Bar and Coffee Bar sales | - | 39,053 |
| Activity sales and fees | 10,949 | 216,514 |
| Hire of facilities | <u>-</u> | <u>20,580</u> |
| | <u>10,949</u> | <u>276,147</u> |

4. INVESTMENT INCOME

| | 31.3.21 | 31.3.20 |
|--------------------------|-----------|-----------|
| | £ | £ |
| Deposit account interest | <u>14</u> | <u>36</u> |

5. INCOME FROM CHARITABLE ACTIVITIES

| | 31.3.21 | 31.3.20 |
|----------------------|----------------|----------------|
| | £ | £ |
| Membership fees | 88,900 | 176,724 |
| Miscellaneous income | <u>25,181</u> | <u>27,320</u> |
| | <u>114,081</u> | <u>204,044</u> |

Cricklade & District Community Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

6. RAISING FUNDS

Raising donations and legacies

| | 31.3.21 | 31.3.20 |
|------------------------|--------------|--------------|
| | £ | £ |
| Rates and water | 328 | 908 |
| Insurance | 258 | 253 |
| Light and heat | 863 | 2,189 |
| Repairs and renewals | 537 | 847 |
| Cleaning | 312 | 694 |
| Depreciation | 6 | 558 |
| Loss on sale of assets | - | 991 |
| | <u>2,304</u> | <u>6,440</u> |

Other trading activities

| | 31.3.21 | 31.3.20 |
|-------------------|--------------|---------------|
| | £ | £ |
| Purchases | - | 26,351 |
| Staff costs | <u>5,074</u> | <u>19,215</u> |
| | <u>5,074</u> | <u>45,566</u> |
| Aggregate amounts | <u>7,378</u> | <u>52,006</u> |

7. CHARITABLE ACTIVITIES COSTS

| | Direct Costs | Support costs (see note 8) | Totals |
|-------------------------|----------------|----------------------------|----------------|
| | £ | £ | £ |
| Recreational Facilities | <u>263,873</u> | <u>15,308</u> | <u>279,181</u> |

8. SUPPORT COSTS

| | Management | Finance | Governance costs | Totals |
|-------------------------|---------------|--------------|------------------|---------------|
| | £ | £ | £ | £ |
| Recreational Facilities | <u>11,230</u> | <u>2,548</u> | <u>1,530</u> | <u>15,308</u> |

Cricklade & District Community Association
Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 31.3.21 | 31.3.20 |
|-------------------------------------|---------------|---------------|
| | £ | £ |
| Depreciation - owned assets | 8,113 | 37,410 |
| Deficit on disposal of fixed assets | <u>21,507</u> | <u>72,400</u> |

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

11. STAFF COSTS

| | 31.3.21 | 31.3.20 |
|--------------------|----------------|----------------|
| | £ | £ |
| Wages and salaries | <u>180,576</u> | <u>328,465</u> |
| | <u>180,576</u> | <u>328,465</u> |

The average monthly number of employees during the year was as follows:

| | 31.3.21 | 31.3.20 |
|------------|-----------|-----------|
| Activities | 13 | 26 |
| Management | <u>2</u> | <u>2</u> |
| | <u>15</u> | <u>28</u> |

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ |
|-----------------------------------|------------------------|
| INCOME AND ENDOWMENTS FROM | |
| Donations and legacies | 110,703 |
| Charitable activities | |
| Recreational Facilities | 204,044 |
| Other trading activities | 276,147 |
| Investment income | <u>36</u> |
| Total | 590,930 |
| EXPENDITURE ON | |
| Raising funds | 52,006 |

Cricklade & District Community Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

| | Unrestricted fund £ |
|------------------------------------|---------------------------|
| Charitable activities | |
| Recreational Facilities | 539,918 |
| Other | <u>32,493</u> |
| Total | <u>624,417</u> |
| NET INCOME/(EXPENDITURE) | <u>(33,487)</u> |
| RECONCILIATION OF FUNDS | |
| Total funds brought forward | <u>135,712</u> |
| TOTAL FUNDS CARRIED FORWARD | <u><u>102,225</u></u> |

13. TANGIBLE FIXED ASSETS

| | Fixtures and fittings £ | Leisure Equipment £ | Bar Equipment £ | Totals £ |
|------------------------|----------------------------------|---------------------------|-----------------------|-----------------------|
| COST | | | | |
| At 1 April 2020 | - | 147,282 | - | 147,282 |
| Additions | 21,208 | 85,630 | 1,357 | 108,195 |
| Disposals | <u>-</u> | <u>(81,499)</u> | <u>-</u> | <u>(81,499)</u> |
| At 31 March 2021 | <u>21,208</u> | <u>151,413</u> | <u>1,357</u> | <u>173,978</u> |
| DEPRECIATION | | | | |
| At 1 April 2020 | - | 105,065 | - | 105,065 |
| Charge for year | 956 | 7,044 | 113 | 8,113 |
| Eliminated on disposal | <u>-</u> | <u>(60,428)</u> | <u>-</u> | <u>(60,428)</u> |
| At 31 March 2021 | <u>956</u> | <u>51,681</u> | <u>113</u> | <u>52,750</u> |
| NET BOOK VALUE | | | | |
| At 31 March 2021 | <u><u>20,252</u></u> | <u><u>99,732</u></u> | <u><u>1,244</u></u> | <u><u>121,228</u></u> |
| At 31 March 2020 | <u><u>-</u></u> | <u><u>42,217</u></u> | <u><u>-</u></u> | <u><u>42,217</u></u> |

Cricklade & District Community Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

| | | |
|--|---------------|---------------|
| 14. STOCKS | | |
| | 31.3.21 | 31.3.20 |
| | £ | £ |
| Stocks | <u>4,416</u> | <u>7,512</u> |
| 15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | | |
| | 31.3.21 | 31.3.20 |
| | £ | £ |
| Trade debtors | 16,732 | 14,880 |
| Prepayments | - | 1,600 |
| | <u>16,732</u> | <u>16,480</u> |
| 16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | | |
| | 31.3.21 | 31.3.20 |
| | £ | £ |
| Other loans (see note 18) | 3,857 | - |
| Trade creditors | 5,209 | 4,316 |
| Social security and other taxes | 1,675 | 5,660 |
| Accruals and deferred income | <u>25,681</u> | - |
| | <u>36,422</u> | <u>9,976</u> |
| 17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR | | |
| | 31.3.21 | 31.3.20 |
| | £ | £ |
| Other loans (see note 18) | <u>46,143</u> | - |
| 18. LOANS | | |
| An analysis of the maturity of loans is given below: | | |
| | 31.3.21 | 31.3.20 |
| | £ | £ |
| Amounts falling due within one year on demand: | <u>3,857</u> | - |
| Amounts falling between one and two years: | <u>5,053</u> | - |
| Amounts falling due between two and five years: | <u>15,346</u> | - |
| Amounts falling due in more than five years: | <u>25,744</u> | - |

Cricklade & District Community Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

19. MOVEMENT IN FUNDS

| | At 1.4.20 £ | Net movement in funds £ | At 31.3.21 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 102,225 | (9,031) | 93,194 |
| Restricted funds | | | |
| Gym Kit | - | 70,300 | 70,300 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>102,225</u> | <u>61,269</u> | <u>163,494</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 290,239 | (299,270) | (9,031) |
| Restricted funds | | | |
| Gym Kit | 74,000 | (3,700) | 70,300 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>364,239</u> | <u>(302,970)</u> | <u>61,269</u> |

Comparatives for movement in funds

| | At 1.4.19 £ | Net movement in funds £ | At 31.3.20 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 135,712 | (33,487) | 102,225 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>135,712</u> | <u>(33,487)</u> | <u>102,225</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 590,930 | (624,417) | (33,487) |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>590,930</u> | <u>(624,417)</u> | <u>(33,487)</u> |

Cricklade & District Community Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.4.19 £ | Net movement in funds £ | At 31.3.21 £ |
|---------------------------|-------------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 135,712 | (42,518) | 93,194 |
| Restricted funds | | | |
| Gym Kit | - | 70,300 | 70,300 |
| | <u> </u> | <u> </u> | <u> </u> |
| TOTAL FUNDS | <u>135,712</u> | <u>27,782</u> | <u>163,494</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 881,169 | (923,687) | (42,518) |
| Restricted funds | | | |
| Gym Kit | 74,000 | (3,700) | 70,300 |
| | <u> </u> | <u> </u> | <u> </u> |
| TOTAL FUNDS | <u>955,169</u> | <u>(927,387)</u> | <u>27,782</u> |

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

21. RESTRICTED FUNDS

Gym Kit
Funding provided in the form of grants for gymnasium equipment.

Cricklade & District Community Association

Detailed Statement of Financial Activities for the Year Ended 31 March 2021

| | 31.3.21 £ | 31.3.20 £ |
|---------------------------------------|----------------|----------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Grants | 204,195 | - |
| Wiltshire County Council | <u>35,000</u> | <u>110,703</u> |
| | 239,195 | 110,703 |
| Other trading activities | | |
| Bar and Coffee Bar sales | - | 39,053 |
| Activity sales and fees | 10,949 | 216,514 |
| Hire of facilities | <u>-</u> | <u>20,580</u> |
| | 10,949 | 276,147 |
| Investment income | | |
| Deposit account interest | 14 | 36 |
| Charitable activities | | |
| Membership fees | 88,900 | 176,724 |
| Miscellaneous income | <u>25,181</u> | <u>27,320</u> |
| | <u>114,081</u> | <u>204,044</u> |
| Total incoming resources | 364,239 | 590,930 |
| EXPENDITURE | | |
| Raising donations and legacies | | |
| Rates and water | 328 | 908 |
| Insurance | 258 | 253 |
| Light and heat | 863 | 2,189 |
| Repairs and renewals | 537 | 847 |
| Cleaning | 312 | 694 |
| Depreciation of tangible fixed assets | 6 | 558 |
| Loss on sale of tangible fixed assets | <u>-</u> | <u>991</u> |
| | 2,304 | 6,440 |
| Other trading activities | | |
| Bar and Coffee shop purchases | - | 26,351 |
| Wages | <u>5,074</u> | <u>19,215</u> |
| | 5,074 | 45,566 |
| Charitable activities | | |
| Wages | 175,502 | 309,250 |
| Rates and water | 6,222 | 17,246 |
| Carried forward | 181,724 | 326,496 |

This page does not form part of the statutory financial statements

Cricklade & District Community Association

Detailed Statement of Financial Activities for the Year Ended 31 March 2021

| | 31.3.21 | 31.3.20 |
|---------------------------------------|----------------|-----------------|
| | £ | £ |
| Charitable activities | | |
| Brought forward | 181,724 | 326,496 |
| Insurance | 4,896 | 4,807 |
| Light and heat | 16,392 | 41,585 |
| Sundries | 12,206 | 13,149 |
| Repairs and renewals | 13,032 | 16,098 |
| Travelling | 75 | 269 |
| Cleaning | 5,934 | 13,182 |
| Depreciation of tangible fixed assets | 8,107 | 37,313 |
| Loss on sale of tangible fixed assets | <u>21,507</u> | <u>71,409</u> |
| | 263,873 | 524,308 |
| Other | | |
| Activity costs | - | 6,566 |
| Temporary Gym costs | 16,411 | 22,968 |
| Bank loan interest | <u>-</u> | <u>2,959</u> |
| | 16,411 | 32,493 |
| Support costs | | |
| Management | | |
| Telephone | 2,539 | 2,206 |
| Postage and stationery | 721 | 636 |
| Advertising | - | 1,181 |
| Computer expenses | 4,740 | 2,079 |
| Legal and Professional fees | <u>3,230</u> | <u>3,980</u> |
| | 11,230 | 10,082 |
| Finance | | |
| Bank charges | 2,548 | 4,003 |
| Governance costs | | |
| Accountancy and legal fees | <u>1,530</u> | <u>1,525</u> |
| Total resources expended | <u>302,970</u> | <u>624,417</u> |
| Net income/(expenditure) | <u>61,269</u> | <u>(33,487)</u> |