

**REGISTERED COMPANY NUMBER: 06608568 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1125605**

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2020  
for

Cricklade & District Community  
Association

Cricklade & District Community  
Association

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for the Year Ended 31 March 2020

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Cricklade & District Community Association

Statement of Financial Activities  
for the Year Ended 31 March 2020

**INTRODUCTION**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

Cricklade & District Community Association (C&DCA) provides sports and recreational facilities to residents in Cricklade and the surrounding area.

The objectives of the charity are to:

- To promote the benefit of the inhabitants of Cricklade (in the County of Wiltshire) and the neighbourhood (hereinafter called "the area of benefit") without distinction of sex or of political, religious or other opinions by associating the local authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interests of social welfare and for the advancement of amateur sport, recreation and leisure time occupations with the object of improving the conditions of life for the said inhabitants.
- To maintain a community centre (hereinafter called "the centre") and to maintain and manage, or to co-operate with any local statutory authority in the maintenance and management of, such a centre for activities promoted by the Association and its constituent bodies in furtherance of the above objects.

**Public benefit**

In planning our activities for the period, we kept in mind the Charity Commission guidance on public benefit at our trustee meetings.

The leisure centre offers a wide range of facilities and leisure activities for persons of all ages, gender, faith backgrounds etc and there are no restrictions whatever whereby any members of the public are excluded from enjoying those facilities except where any potential users of the facilities engage in any form of disruptive or unreasonable behaviour. Our tariffs are set at levels which are affordable to the whole community and we welcome all potential users of the centre. We believe that our philosophy of openness to all enriches everyone through the sharing of skills and aptitudes and through the general social interaction available at the centre.

**Accounting Periods**

The company was incorporated on 2nd June 2008, although the control of the company did not pass from the previous group to the new Trustees until 1st October 2008. These accounts reflect the eleventh full year of records as a Charity, from April 1st 2019 until March 31st 2020.

**Property**

C&DCA had a lease with Wiltshire County Council, for the occupation of the leisure centre. This lease was originally from 30th August 1991 for a period of 25 years. In January 2011 we concluded a deed of variation on the lease extending the period from 25 years to 55 years. This provided security for us, and allowed us to seek to obtain loans and grants based on this extended security.

During the year, we agreed to surrender the lease to Wiltshire Council, in compliance with the Charity Commission Act 2011 – paragraph 117-121. This was part of a deal where:

Wiltshire Council are investing over £2.5 million in redeveloping the centre.

In consideration of this investment and at the same time of execution;

- C&DCA surrendered the lease;

- C&DCA agreed an operating lease during the redevelopment period (expected to complete November 2020);
- C&DCA agreed a long-term lease with Wiltshire Council to commence at the end of the redevelopment;
- Wiltshire Council transfers the assets to Cricklade Town Council, who negotiate a new lease with C&DCA.

Following completion of the redevelopment, Wiltshire Council cease to provide any financial support to C&DCA.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

Cricklade is a thriving and growing community in North Wiltshire. Following threat of closure in late 2006, the local community created an action group, KLIC, and set about a campaign, and creating a business plan to take over the centre and ensure its future viability and hence availability.

In April 2007, a team of volunteers took over a leisure centre.

Our task was to;

- turn around the predicted £170k per annum loss,
- deal with a lack of investment and a £250k backlog maintenance problem,
- increase the income to expenditure ratio from 55% to a benchmark of 73% (amount of income EXCL Wiltshire County Council Grant, relative to recurring expenditure including depreciation),
- achieve grant cost per visit of below £4 - towards the median of between 0.75p and £1,
- increase membership income from the £32,000 per annum.

We have now completed our thirteenth year (11 years as a company) and thanks to the efforts of the local population and volunteers and to grants from the Local County and Town Council, the Cricklade Leisure Centre has flourished. The team has taken the centre forward, and as such, if we were writing the same report as above, Cricklade Leisure Centre has;

- achieved a sustainable recurring financial position, deliberately a small surplus, reinvesting spare cash into developing the centre.
- invested over £500,000 in improving the asset base - and reducing backlog maintenance.
- produced an income to expenditure ratio of 79% in 2019/20 (98% in 2018/19) - well above the benchmark with the potential to get it above 100% in future – a result in 2019/20 affected by the closure of the swimming pool in November 2019, and COVID crisis from 21<sup>st</sup> March 2020;
- increased our annual membership income from £32,000 to the current level of just above £167,000 (£170,000 in 2018/19) – a more than 500% increase.

By all measures a success!

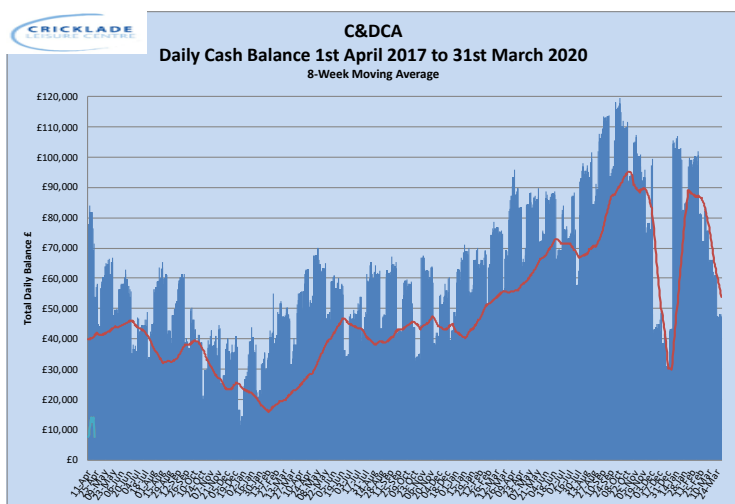
In June 2008 we succeeded in registering as a charitable limited company - and have a skilled range of directors and trustees to support the running and future direction of the centre. On 1st October 2008 the assets and liabilities of Cricklade & District Community Association were transferred to the charitable company.

During the year, we have had two major events that have affected the financial results for this year, and will affect the year in 2020/21.

- The redevelopment of the centre commenced in the year, and is set to complete in November 2021.
  - The swimming pool – which brings in approximately 50% of our revenue closed in November 2019.
  - The gym moved from its existing location to temporary facilities, and the café shut in February 2020.
- The covid 19 crisis closed our centre from March 21<sup>st</sup>.

### **CASH**

The charity's excess funds have historically been held in a Reserve Account with the charity's bankers. The nature of the current interest rates is that income from interest is de minimis. However, we monitor the cash balances on a daily basis. The daily overall cash balance for the last few financial years is as follows;



### Reserves policy

The trustees aim towards a position whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be sufficient to cover between three and six months of resources expended.

### Future plans

The trustees aim to continue to consolidate the progress made in the first period of activity by building up the existing business, publicising the Association's services and seeking to provide improved facilities to the leisure centre. Although this may prove to be increasingly difficult in current economic conditions, the trustees remain positive about the future, challenging though it will be.

We will complete an updated 5-year plan post redevelopment. We remain confident that our current improvement in performances (up until November 2019) since the last plan in 2016 - shows that we should secure financial stability post the redevelopment with little need for additional support.

Our new plan for 2020/21, which will show a further loss for the first three quarters, but that – POST the redevelopment;

- without the grant,
- assuming the redevelopment is delivered as expected,
- assuming we hit financial targets,

we will have an annual cash surplus (£50,000), and in income and expenditure terms, we will show a surplus in profit and loss account for future years (£25,000).

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Cricklade & District Community Association is a charity, established on 26th August 2008. It became a charitable company, limited by guarantee on the 2nd June 2008. The charitable company was established under a Memorandum of Association, which sets out the objects and powers of the charitable company and is governed under its Articles of Association.

Members support the aims of the organisation and are invited to the Annual General Meeting. Members elect the trustees or members of the management committee and these individuals are also company directors. In the event of the charitable company being wound up, members are required to contribute an amount not exceeding £10. As at 31st March 2020 there were 74 members.

### **Recruitment and appointment of new trustees**

The directors of the charitable company are also charity trustees for the purposes of charity law and, under the company's Articles, are known as trustees.

As set out in the Articles of Association the Board of Trustees should consist of a minimum of three and a maximum of ten trustees. A third of trustees each year will stand down and if they wish stand for re-election at the Annual General Meeting. When recruiting any new trustees, the Board pays regard to the requirement for any specialist skills needed.

Day to day management is provided through a management committee. Business, social care, financial and human resources skills are well represented on the management committee. In an effort to maintain a broad skill mix, members of the Board of Trustees are requested to provide an outline of their skills and, in the event of particular skills being lost due to retirements, individuals are approached to offer themselves for election to the Board.

### **Organisational structure**

The Board of Trustees meets as required and appoints sub committees as and when appropriate to address specific issues. A General Manager is appointed by the trustees to manage the day to day operations of the charity and to develop and implement longer term strategies as agreed by the Board. To facilitate effective operations the General Manager has delegated authority within terms of delegation approved by the trustees for operational matters; and, in turn, delegated authority is given to the approved committees to carry out their functions.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

06608568 (England and Wales)

##### **Registered Charity number**

1125605

##### **Registered office**

Stones Lane  
Cricklade  
Swindon  
Wiltshire  
SN6 6JW

##### **Trustees**

Nicholas Carter  
Nicholas Dye  
John Simmons (company secretary)  
Depak Lal  
Alison Fisher  
Joanne Moran

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Independent examiner**

Chris Vaughan  
Accountants  
195 Ermin Street  
Swindon  
Wiltshire  
SN3 4NA

#### **FINANCIAL REVIEW**

These accounts reflect the records and accounts for the 12-month period ending 31st March 2020.

The centre recorded an overall loss of £33,487. There are several mitigating circumstances in the financial year;

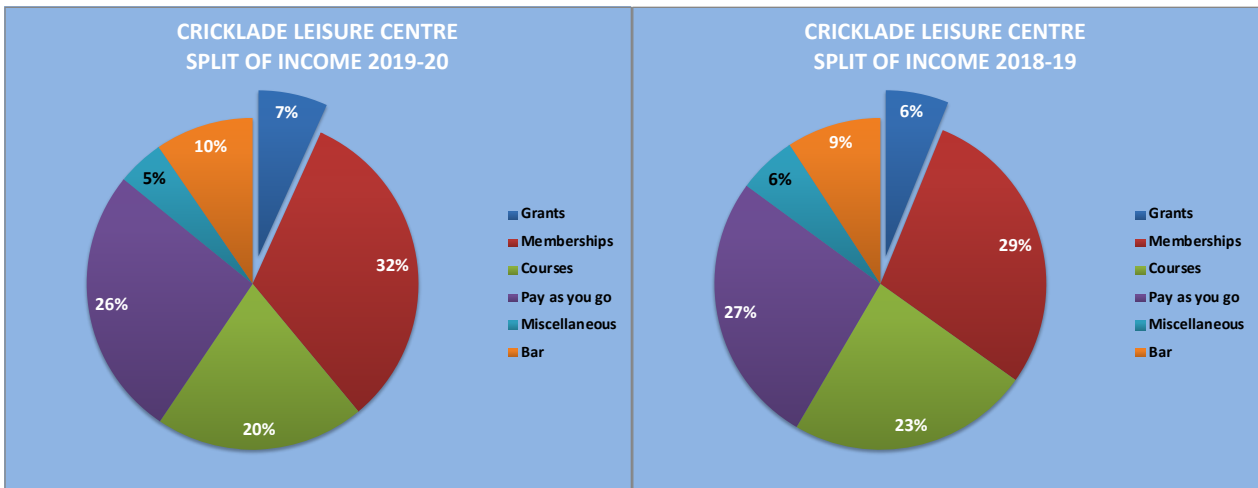
- from November the pool was shut which resulted in a significant fall in revenues for the last four months;
- from February, we moved our gym to temporary accommodation;
- we have disposed of our assets associated with the redevelopment;

but for the above it is likely the centre would have made a healthy surplus in 2019/20.

##### Income

The total incoming resources for the period ended 31st March 2020 amounted to £590,930 (£595,406 in 2018/19). The split below demonstrates our current position where we have become less reliant on grant income, income we will lose when our redevelopment is complete. This reliance on grant income has continued to fall in the last few years, from 15% three years ago to only 7% last year.

The income categories are pretty consistent over the last two years financial years. For the purposes of the comparison we have ignored the one-off grant from Wiltshire Council which repaid the loan



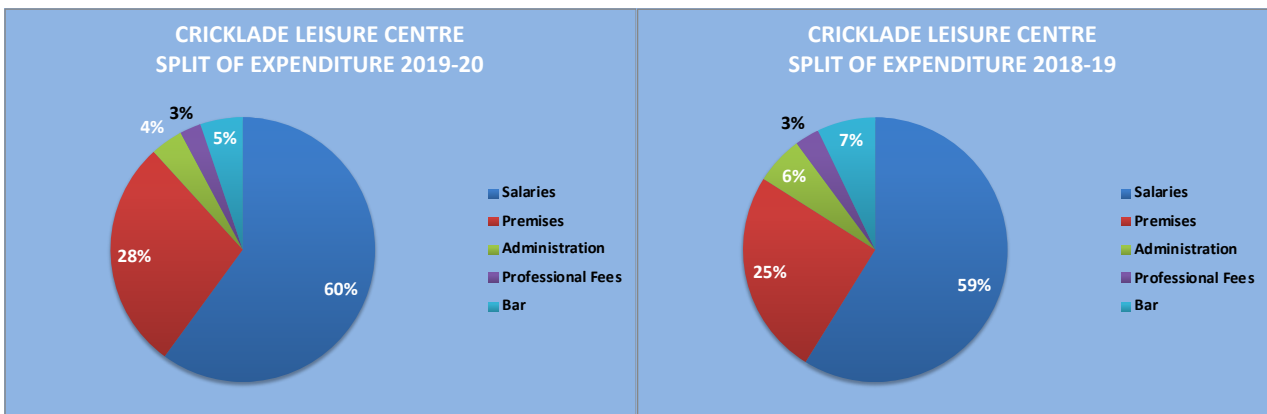
	AVERAGE
2010/11	7,468
2011/12	8,200
2012/13	9,684
2013/14	11,579
2014/15	12,342
2015/16	13,927
2016/17	12,618
2017/18	12,529
2018/19	14,200
2019/20	13,929

Membership income is a key success factor for the centre as it is seen as a proxy to the overall health of the leisure centre income. Having invested in facilities in 2012, our target was to increase membership income. This has been continuously growing since this investment.

C&DCA are delighted that despite major disruption to our facility from November, we maintained significant membership income. Indeed, heading into 2020/21, we have been supported by our members over as 70% of the income has continued to be provided even during the period of covid closure from 21st March to a minimum of July 2020.

**Expenditure**

Total expenditure during the period amounted to £624,417 (£567,754 in 2018/19). This consisted mainly of the cost of staffing. For the purposes of the comparison below, we have ignored the loss on disposal of assets.



	<b>AVERAGE MONTHLY PAY</b>	<b>ANNUAL INCREASE</b>
	£	
2019-20	23,233	1%
2018-19	23,049	1%
2017-18	22,856	2%
2016-17	22,430	14%
2015-16	19,697	-1%
2014-15	19,804	1%
2013-14	19,662	-6%
2012-13	20,916	10%
2011-12	18,958	

As is clear, a significant percentage of our expenditure is on staffing. We monitor staffing regularly, and our costs during the year form part of a regular detailed report. We compare costs monthly with previous months and years, and analyse significant variances.

#### Consolidated

The deficit for the period amounted to £33,487 (£27,832 surplus in 2018/19). Net assets at the end of the financial period amounted to £102,225 (£135,712 at the end of 2018/19), held in unrestricted reserves.

The position for the centre is that in financial terms, we have experience of keeping to budget and are confident the centre will continue to thrive post development, and post covid.



N R Carter - Trustee



Independent Examiner's Report to the Trustees of  
Cricklade & District Community  
Association

**Independent examiner's report to the trustees of Cricklade & District Community Association ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2020.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

*Chris Vaughan*

Christopher Vaughan  
Institute of Chartered Accountants in England and Wales  
Chris Vaughan  
Accountants  
195 Ermin Street  
Swindon  
Wiltshire  
SN3 4NA

1 July 2020

Cricklade & District Community AssociationStatement of Financial Activities for the Year Ended 31 March 2020

	Notes	31 <sup>st</sup> March 2020 Unrestricted Fund £	31 <sup>st</sup> March 2019 Total Fund £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2	110,703	43,369
<b>Charitable Activities</b>	5		
Recreational Facilities		204,044	206,059
Other trading activities	3	276,147	345,957
Investment income	4	36	21
<b>Total</b>		<u>590,930</u>	<u>595,406</u>
<b>EXPENDITURE ON</b>			
Raising funds	6	52,006	60,178
<b>Charitable activities</b>	7		
Recreational Facilities		539,918	491,665
Other		32,493	15,731
<b>Total</b>		<u>624,417</u>	<u>567,574</u>
<b>NET INCOME/(EXPENDITURE)</b>		<u>(33,487)</u>	<u>27,832</u>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		135,712	107,880
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>102,225</u>	<u>135,712</u>

Cricklade & District Community AssociationBalance Sheet  
At 31 March 2020

	Notes	31 <sup>st</sup> March 2020 Unrestricted Fund £	31 <sup>st</sup> March 2019 Total Fund £
<b>FIXED ASSETS</b>			
Tangible assets	13	42,217	138,673
<b>CURRENT ASSETS</b>			
Stock	14	7,512	8,350
Debtors	15	16,480	19,812
Cash at bank and in hand		45,992	75,150
		<hr/> 69,984	<hr/> 103,312
<b>CREDITORS</b>			
Amounts falling due within one year	16	(9,976)	(58,947)
<b>NET CURRENT ASSETS</b>		<hr/> 60,008	<hr/> 44,365
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<hr/> 102,225	<hr/> 183,038
<b>CREDITORS</b>			
Amounts falling due after more than one year	17	-	(47,326)
<b>NET ASSETS</b>		<hr/> 102,225	<hr/> 135,712
<b>TOTAL FUNDS</b>	19		
Unrestricted funds		102,225	135,712
<b>TOTAL FUNDS</b>		102,225	135,712

Cricklade & District Community Association

Balance Sheet - continued  
At 31 March 2020

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

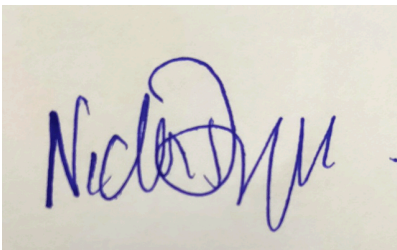
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 30 June 2020 and were signed on its behalf by:



N R Carter -Trustee



N J F Dye -Trustee

Cricklade & District Community AssociationCash Flow Statement  
for the Year Ended 31 March 2020

	Notes	31 <sup>st</sup> March 2020 £	31 <sup>st</sup> March 2019 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	51,482	48,240
Interest paid		(2,959)	(4,341)
		<hr/>	<hr/>
<b>Net cash provided by (used in) operating activities</b>		48,253	43,899
		<hr/>	<hr/>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(3,417)	(5,131)
Sale of tangible fixed assets		(9,937)	-
Interest received		36	21
		<hr/>	<hr/>
<b>Net cash provided by (used in) investing activities</b>		(13,318)	(5,110)
		<hr/>	<hr/>
<b>Cash flows from financing activities</b>			
Loan repayments in year		(64,363)	(15,518)
		<hr/>	<hr/>
<b>Net cash provided by (used in) financing activities</b>		(64,363)	(15,518)
		<hr/>	<hr/>
<b>Change in cash and cash equivalents in the reporting period</b>		(29,518)	23,271
<b>Cash and cash equivalents at the beginning of the reporting period</b>		75,150	51,879
		<hr/>	<hr/>
<b>Cash and cash equivalents at the end of the reporting period</b>		45,992	75,150
		<hr/>	<hr/>

Cricklade & District Community AssociationNotes to the Cash Flow Statement for the Year Ended 31 March 2020**1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES**

Notes	31 <sup>st</sup> March 2020	31 <sup>st</sup> March 2019
	£	£
<b>Net income/(expenditure) for the reporting period (as per the statement of financial activities)</b>	(33,487)	27,832
<b>Adjustments for:</b>		
Depreciation charges	37,871	39,483
Loss on disposal of fixed asset	72,400	-
Interest received	(36)	(21)
Interest paid	2,959	4,341
Decrease in stocks	838	136
Decrease/(increase) in debtors	3,332	(14,623)
Decrease in creditors	(32,395)	(8,908)
	<hr/>	<hr/>
<b>Net cash provided by (used in) operating activities</b>	51,482	48,240
	<hr/> <hr/>	<hr/> <hr/>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1 <sup>st</sup> April 2019	Cash Flow	At 31 <sup>st</sup> March 2020
	£	£	£
<b>Net cash</b>			
Cash at bank and in hand	75,150	(29,158)	45,992
<b>Debt</b>			
Debts falling due within one year	(16,576)	16,576	-
Debts falling due after one year	(47,326)	47,326	-
	<hr/>	<hr/>	<hr/>
	(63,902)	63,902	-
<b>Total</b>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	11,248	34,744	45,992

Cricklade & District Community Association

Notes to the Financial Statements for the Year Ended 31 March 2020

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Allocation and apportionment of costs**

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor areas, per capita or estimated usage.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- Improvements to property - 10% on cost
- Fixtures and fittings - 20% on cost
- Leisure Equipment - 15% on cost
- Bar Equipment - 20% on cost

During the year, Wiltshire Council commenced a complete refurbishment of the buildings. As such, all improvements to property were disposed of at the current book value as were a range of other assets on the books.

### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## 2. DONATIONS AND LEGACIES

	31 <sup>st</sup> March 2020 £	31 <sup>st</sup> March 2019 £
Donations	-	2,201
Wiltshire County Council Grant	110,703	41,168
<b>Total</b>	<b>110,703</b>	<b>43,369</b>

## 3. OTHER TRADING ACTIVITIES

	31 <sup>st</sup> March 2020 £	31 <sup>st</sup> March 2019 £
Bar and Coffee sales	39,053	52,358
Activity sales and fees	216,514	264,635
Hire of facilities	20,580	28,964
<b>Total</b>	<b>276,147</b>	<b>345,957</b>

## 4. INVESTMENT INCOME

	31 <sup>st</sup> March 2020 £	31 <sup>st</sup> March 2019 £
Deposit Account	36	21

## 5. INCOME FROM CHARITABLE ACTIVITIES

	31 <sup>st</sup> March 2020 £	31 <sup>st</sup> March 2019 £
Membership fees - Recreational facilities	176,724	185,497
Miscellaneous income – Recreational facilities	27,320	20,562
<b>Total</b>	<b>204,044</b>	<b>206,059</b>



**6. RAISING FUNDS****Raising donations and legacies**

	31 <sup>st</sup> March 2020 £	31 <sup>st</sup> March 2019 £
Rates and water	908	900
Insurance	253	238
Light and heat	2,189	2,278
Repairs and renewals	847	1,163
Cleaning	694	750
Depreciation	558	727
Loss on sale of assets	991	-
<b>Total</b>	<b>6,440</b>	<b>6,046</b>

**Other trading activities**

	31 <sup>st</sup> March 2020 £	31 <sup>st</sup> March 2019 £
Purchases	26,351	37,536
Staff Costs	19,215	16,596
<b>Total</b>	<b>45,566</b>	<b>545,132</b>
<b>Aggregate Amounts</b>	<b>52,006</b>	<b>60,178</b>

**7. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support Costs (See note 8) £	Totals £
Recreational Facilities	524,308	15,610	539,918

**8. SUPPORT COSTS**

	Management £	Finance £	Governance Costs £	Totals £
Recreational Facilities	10,082	4,003	1,525	15,610

**9. NET INCOME/(EXPENDITURE)**

Net income(expenditure) is stated after charging (crediting):	31 <sup>st</sup> March 2020 £	31 <sup>st</sup> March 2019 £
Depreciation – owned assets	37,410	39,484
Deficit on disposal of fixed assets	72,400	-

**10. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2020 nor for the year ended 31 March 2019.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2020 nor for the year ended 31 March 2019.

**11. STAFF COSTS**

	31 <sup>st</sup> March 2020 £	31 <sup>st</sup> March 2019 £
Wages and salaries	328,465	335,649

The average monthly number of employees during the year was as follows:

	31 <sup>st</sup> March 2020	31 <sup>st</sup> March 2019
Activities	26	27
Management	2	2
No employees received emoluments in excess of £60,000	28	29

**12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	43,369
<b>Charitable activities</b>	
Recreational Facilities	206,059
<b>Other trading activities</b>	
Other trading activities	345,957
Investment income	21
<b>Total</b>	595,406
<b>EXPENDITURE ON</b>	
Raising funds	60,178
<b>Charitable activities</b>	
Recreational facilities	491,665
Other	15,731
<b>Total</b>	567,574
<b>NET INCOME/(EXPENDITURE)</b>	27,832
<b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	107,880
<b>TOTAL FUNDS CARRIED FORWARD</b>	135,712

**13. TANGIBLE FIXED ASSETS**

	Improvements to property £	Fixtures and Fittings £	Leisure Equipment £	Bar Equipment £	Total £
<b>COST</b>					
At 1 <sup>st</sup> April 2019	306,127	9,301	157,709	15,407	488,544
Additions			3,417		3,417
Disposals	(306,127)	(9,301)	(13,844)	(15,407)	(344,679)
<b>At 31<sup>st</sup> March 2020</b>			147,282		147,282
<b>DEPRECIATION</b>					
At 1 <sup>st</sup> April 2019	227,936	7,034	103,918	10,983	349,871
Charge for year	26,075	557	10,220	558	37,410
Eliminated on disposal	(254,011)	(7,591)	(9,073)	(11,541)	(282,216)
<b>At 31<sup>st</sup> March 2020</b>			105,065		105,065
<b>NET BOOK VALUE</b>					
<b>At 31<sup>st</sup> March 2020</b>			42,217		42,217
<b>At 31<sup>st</sup> March 2019</b>	78,191	2,267	53,791	4,424	138,673

**14. STOCKS**

	31 <sup>st</sup> March 2020 £	31 <sup>st</sup> March 2019 £
Stocks	7,512	8,350

**15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31 <sup>st</sup> March 2020 £	31 <sup>st</sup> March 2019 £
Trade Debtors	14,880	14,775
Prepayments	1,600	5,037
<b>Total</b>	16,480	19,812

**16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31 <sup>st</sup> March 2020 £	31 <sup>st</sup> March 2019 £
Bank loans and overdrafts (see note 18)	-	16,576
Trade creditors	4,316	17,831
Social security and other taxes	5,660	4,476
Accruals and deferred income	-	20,064
<b>Total</b>	9,976	58,947

**17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31 <sup>st</sup> March 2020 £	31 <sup>st</sup> March 2019 £
Bank loans (see note 18)	-	47,326

**18. LOANS**

Analysis of the maturity of loans is given below	31 <sup>st</sup> March 2020 £	31 <sup>st</sup> March 2019 £
Amounts falling due within one year on demand: Bank loans	-	16,576
Amounts falling due within one year on demand: Bank loans – 1-2 years	-	17,556
Amounts falling due within one year on demand: Bank loans – 2-5 years	-	29,770

**19. MOVEMENT IN FUNDS**

	At 1 <sup>st</sup> April 2019 £	Net movement in funds £	At 31 <sup>st</sup> March 2020 £
<b>Unrestricted funds</b>			
General fund	135,712	(33,487)	102,225
<b>TOTAL FUNDS</b>	135,712	(33,487)	102,225

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	590,930	(624,417)	(33,487)
<b>TOTAL FUNDS</b>	590,930	(624,417)	(33,487)

**20. MOVEMENT IN FUNDS – continued**

	At 1 <sup>st</sup> April 2018 £	Net movement in funds £	At 31 <sup>st</sup> March 2019 £
<b>Unrestricted funds</b>			
General fund	107,880	27,832	135,712
<b>TOTAL FUNDS</b>	107,880	27,832	135,712

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	595,406	(567,574)	27,832
<b>TOTAL FUNDS</b>	<b>595,406</b>	<b>(567,574)</b>	<b>27,832</b>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1 <sup>st</sup> April 2018 £	Net movement in funds £	At 31 <sup>st</sup> March 2020 £
<b>Unrestricted funds</b>			
General fund	107,880	(5,655)	102,225
<b>TOTAL FUNDS</b>	<b>107,880</b>	<b>(5,655)</b>	<b>102,225</b>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,186,336	(1,191,991)	(5,655)
<b>TOTAL FUNDS</b>	<b>1,186,336</b>	<b>(1,191,991)</b>	<b>(5,655)</b>

## 21. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2020.

Detailed Statement of Financial Activities  
For the Year Ended 31 March 2020

	31 <sup>st</sup> March 2020 £	31 <sup>st</sup> March 2019 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations		2,201
Wiltshire County Council	110,703	41,168
	110,703	43,369
<b>Other trading activities</b>		
Bar and coffee sales	39,053	52,358
Activity sales and fees	216,514	264,635
Hire of facilities	20,580	28,964
	276,147	345,957
<b>Investment Income</b>		
Deposit account interest	36	21
<b>Charitable activities</b>		
Membership fees	176,724	185,497
Miscellaneous income	27,320	20,562
	204,044	206,059
<b>TOTAL INCOMING RESOURCES</b>	<b>590,930</b>	<b>595,406</b>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Rates and water	908	900
Insurance	253	238
Light and heat	2,189	2,278
Repairs and renewals	847	1,163
Cleaning	694	750
Depreciation of tangible fixed assets	558	717
Loss on sale of tangible fixed assets	991	-
	6,440	6,046
<b>Other trading activities</b>		
Bar and coffee shop purchases	26,351	37,536
Wages	19,215	16,596
	45,566	54,132
<b>Charitable activities</b>		
Wages	309,250	319,053
Rates and water	17,246	17,103
Insurance	4,807	4,529
Light and heat	41,585	43,281
Sundries	13,149	14,933
Repairs and renewals	16,098	22,102
Travelling	269	426
Cleaning	13,182	14,244
Depreciation of tangible fixed assets	37,313	38,766
Loss in sale of tangible fixed assets	71,409	0
	524,308	474,437

	31 <sup>st</sup> March 2020 £	31 <sup>st</sup> March 2019 £
<b>Other</b>		
Activity costs	6,566	11,390
Temporary gym costs	22,968	-
Bank loan interest	2,959	4,341
	<hr/>	<hr/>
	32,493	15,731
<b>Support costs - management</b>		
Telephone	2,206	2,139
Postage and stationery	636	1,479
Advertising	1,181	1,558
Computer expenses	2,079	1,499
Legal and professional fees	3,980	4,135
	<hr/>	<hr/>
	10,082	10,810
<b>Finance</b>		
Bank charges	4,003	4,917
<b>Governance costs</b>		
Accountancy and legal fees	1,525	1,501
	<hr/>	<hr/>
<b>Total resources expended</b>	624,417	567,574
<b>Net (expenditure)/income</b>	<hr/> <b>(33,487)</b>	<hr/> <b>27,832</b>